PREMIER
American Uranium

RESHAPING AMERICA'S URANIUM LANDSCAPE

Purpose Built to Revitalize US Domestic Uranium Production

INVESTOR PRESENTATION
NOVEMBER 2026

TSXV: PUR | OTCQB: PAUIF
www.premierur.com

DISCLAIMER

Information Contained In This Presentation

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All estimates in this presentation, except for the Cebolleta Project, are "historical estimates" and are not considered current by the Company in accordance with National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Market and Industry Data

This presentation includes market and industry data that has been obtained from third party sources, including industry publications. PUR believes that the industry data is accurate and that the estimates and assumptions are reasonable, but there is no assurance as to the accuracy or completeness of this data. Third party sources generally state that the information contained therein has been obtained from sources believed to be reliable, but there is no assurance as to the accuracy or completeness of included information. Although the data is believed to be reliable, PUR has not independently verified any of the data from third party sources referred to in this presentation or ascertained the underlying economic assumptions relied upon by such sources. References in this presentation to reports and publications should not be construed as depicting the complete findings of the entire referenced report or publication. PUR does not make any representation as to the accuracy of such information.

Cautionary Note Regarding Forward-looking Information

This presentation contains "forward-looking information" within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information with respect to the company's strategy, plans or future financial or operating performance, and intended exploration and advancements at the company's properties; expectations with respect to defining mineral resources or mineral reserves on any of the projects; expectations with respect to any permitting, development or other work that may be required to bring any of the projects into production and any expectation that any of the projects can be brought back into production rapidly or expeditiously; the anticipated management team and board of directors of PUR; expectations regarding the U.S. uranium industry; expectations as to future exploration potential for any of the projects; any expectation as to the outcome or success of any proposed programs for any of the projects; any expectation that market conditions will warrant future production from any of the projects and other activities, events or developments that the company expects or anticipates will or may occur the future. Generally, but not always, forward looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or statement that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

DISCLAIMER

Cautionary Note Regarding Forward-looking Information (continued)

Forward-looking information is based on PUR's current expectations, beliefs, assumptions, estimates and forecasts about the company's business and the industry and markets in which it operates. Such forward information and statements are based on numerous assumptions, including among others, the availability of financing; the accuracy of previous exploration records and results; that the results of planned exploration activities are as anticipated; the cost of planned exploration activities; that third party contractors, equipment and supplies and governmental and other approvals required to conduct the company's planned exploration and development activities will be available on reasonable terms and in a timely manner; and that general business and economic conditions will not change in a material adverse manner. Although the assumptions made by the company in providing forward looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

Forward-looking information and statements also involve known and unknown risks and uncertainties and other factors, which may cause actual results, performances and achievements of PUR to differ materially from any projections of results, performances and achievements of PUR expressed or implied by such forward-looking information or statements. These factors include the costs associated with bringing any of the projects back into production; no known mineral reserves or resources; risks that historical mineral estimates can be updated and be verified to be current mineral resources or mineral reserves; permitting and regulatory delays; litigation risks; competition from others; market factors, including future demand for and prices realized from the sale of uranium and vanadium; government actions that could restrict or eliminate the ability to mine on public lands, such as through the creation or expansion of national monuments or through mineral withdrawals; the policies and actions of foreign governments, which could impact the competitive supply of and global markets for uranium and vanadium; the company's expectations in connection with the production and exploration, development and expansion plans at the projects discussed herein being met; changes in national and local government legislation, taxation, controls or regulations and/or changes in the administration or laws, policies and practices; the impact of general business and economic conditions; fluctuating metal prices; currency exchange rates; the impact of inflation; general risks of the mining industry; failure of plant, equipment or processes to operate as anticipated; unanticipated results of future studies; seasonality and unanticipated weather changes; success of exploration activities, permitting timelines, government regulation; environmental risks; unanticipated reclamation expenses; title disputes or claims.

Although the company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information. The company undertakes no obligation to update or reissue forward-looking information as a result of new information or events except as required by applicable securities laws.

The footnotes and appendices to this presentation contain important information.

Technical Disclosure and Qualified Person

Dean T. Wilton: PG, CPG, MAIG, a consultant of CUR who is a "Qualified Person", as defined in NI 43-101.

The data disclosed in this presentation, except for Cebolleta, is related to historical drilling results. PUR has not undertaken any independent investigation of the sampling, nor has it independently analyzed the results of the historical exploration work in order to verify the results. PUR considers these historical drill results relevant as the Company is using this data as a guide to plan exploration programs. The Company's current and future exploration work includes verification of the historical data through drilling.

For additional information regarding PUR's Cebolleta project please refer to the Technical Report entitled "Cebolleta Uranium Project Cibola County, New Mexico, USA – effective date May 15, 2025, prepared by SLR International Corporation., available under PUR's profile on www.sedarplus.ca. The "qualified person" for this technical report is Mark B. Mathisen, C.P.G., Principal Geologist, SLR Consulting International Corp. Mr. Mathisen is a "qualified person" under NI 43-101.

For additional information regarding PUR's Cyclone Project, please see the Technical Report titled "Technical Report on the Cyclone Rim Uranium Project, Great Divide Basin, Wyoming, USA" dated June 30, 2023, which is available under the Company's profile on SEDAR+ at www.sedarplus.ca. The "qualified person" for this technical report is Dean T. Wilton, PG, CPG, MAIG, as defined in NI 43-101.

For additional information regarding PUR's Kaycee Project, please see the Technical Report titled "N1 43-101 Technical Report for Kaycee Uranium Project, Johnson County, Wyoming, USA," dated March 31, 2025, which is available under the Company's profile on SEDAR+ at www.sedarplus.ca.

BUILT FOR GROWTH

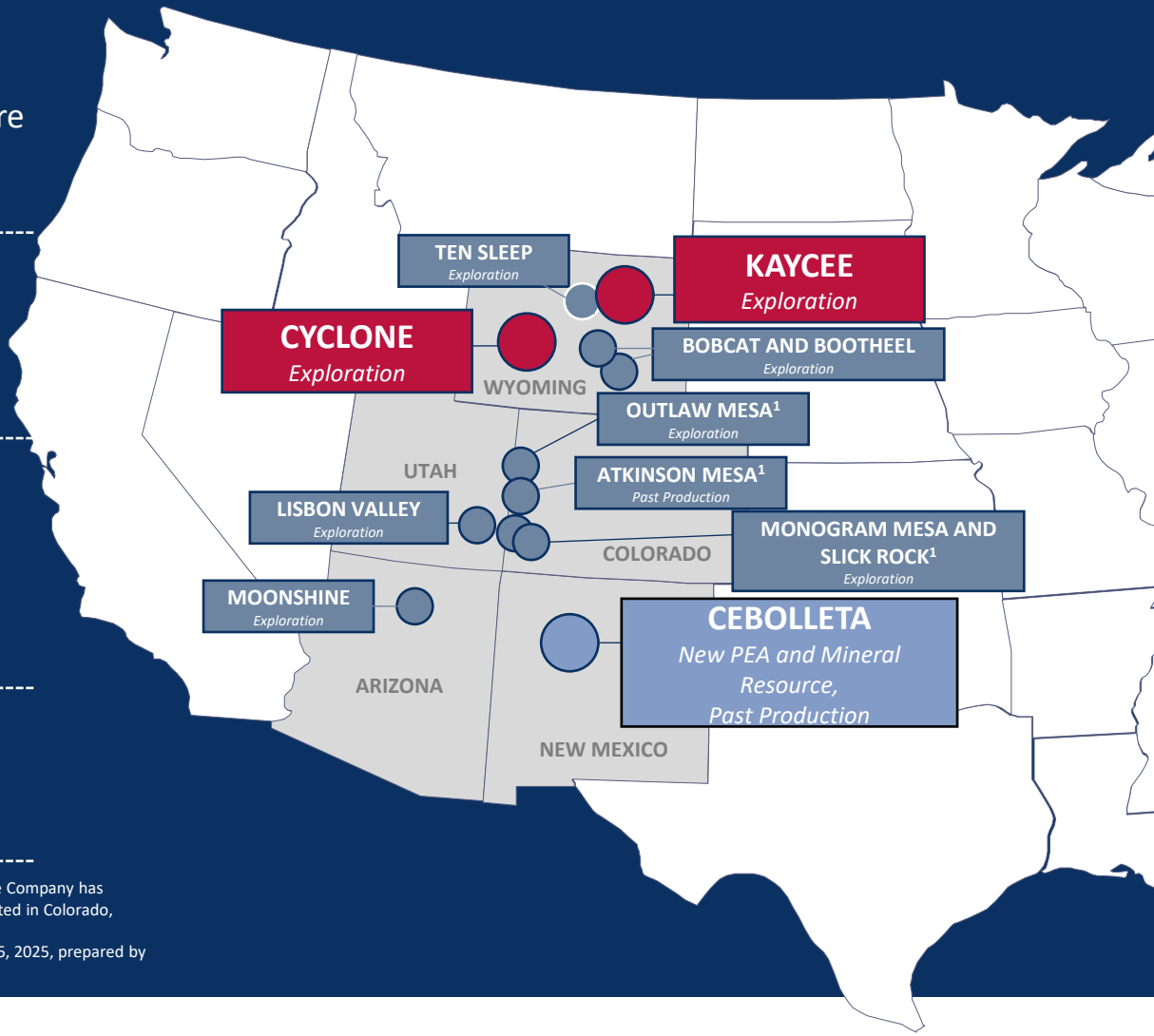
Expanding and enhancing one of the strongest exploration and development portfolios in the US

ACQUIRE
Two transformational acquisitions since our 2023 IPO (American Future Fuel and Nuclear Fuels), building scale with a continued focus on accretive U.S. M&A.

EXPLORE
One of the largest active U.S. uranium drill programs with 100,000+ ft advancing resource definition and new discovery potential at Kaycee and Cyclone in Wyoming.

DEVELOP
Advancing Cebolleta in New Mexico toward near-term development: PEA targets 1.4 Mlb U_3O_8/year over 13 years (18.1 Mlb), after-tax NPV (8%) US$83.9M (US$90/lb), increasing to US$153.7M at US$100/lb U_3O_8, leveraging past-producing assets to expand portfolio value.[2]

BACKED
Industry-leading shareholders and strategic partners supporting execution and growth.



1. As announced on Sept 15, 2026, PUR entered into an asset purchase agreement with DISA Uranium™ Corporation pursuant to which the Company has agreed to sell all of its rights, title and interest in and to the Outlaw Mesa, Atkinson Mesa, Monogram Mesa and Slick Rock Projects located in Colorado, subject to closing.
2. See NI 43-101 PEA and MRE Technical Report on the Cebolleta Uranium Project Cibola County, New Mexico, USA – effective date May 15, 2025, prepared by SLR International Corporation 2. From the start of commercial production

COMPANY SNAPSHOT

CAPITAL STRUCTURE

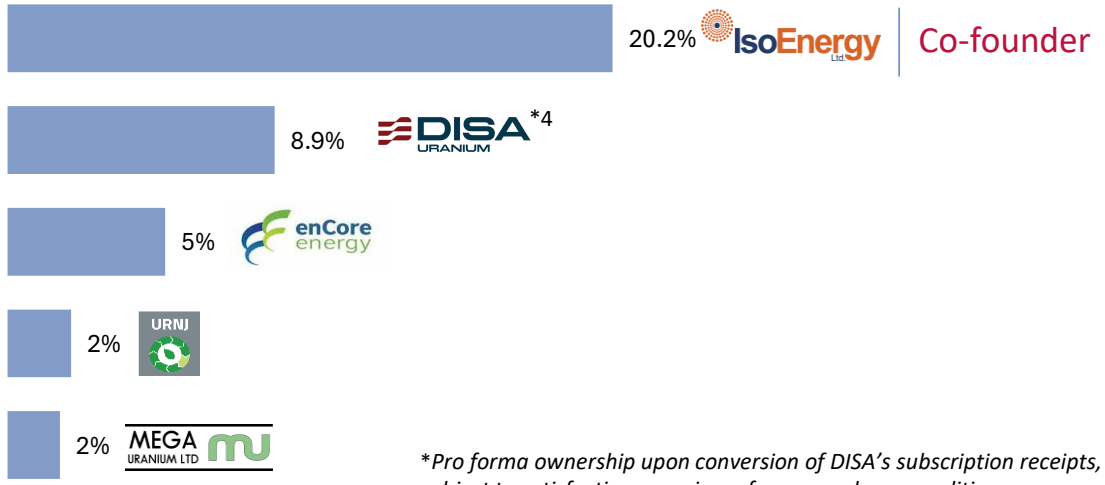
Share Price (November 20, 2026)	C$0.265
Basic Shares Outstanding[1]	95.6M
Warrants[2]	22.4M
Options	5.7M
RSUs	0.1M
FD Shares Outstanding	123.8M
Market Capitalization (Basic)	C$25.3M
Cash[3]	C$8.9M
DISA Uranium Equity Investment [4]	C$7.0

1. As of August 21, 2026.
2. Expiry dates range from August 24, 2026 to February 3, 2029 and exercise prices ranging from C$0.90 to C$2.48.
3. As of June 30, 2026. US$6.4 million ≈ C$8.85 million at the current rate of about 1.384 CAD per USD.
4. Closed November 10, 2026. US$5.0 million (C$6,994,500) raised through subscription receipts at C$0.75 each. Proceeds remain in escrow pending satisfaction or waiver of release conditions.

ANALYST COVERAGE

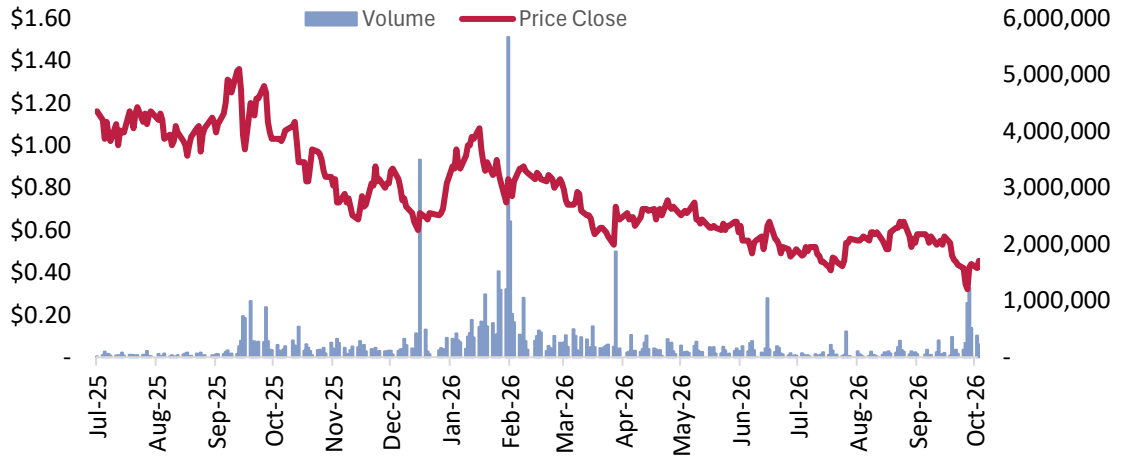
Firm	Analyst	Rating	Target
Beacon Securities	Michael Curran	SPEC BUY	$2.70
Red Cloud Securities	Dave Talbot	BUY	$2.10
Hold Co Markets	-	BUY	$1.55
Haywood	Marcus Giannini	-	-

TOP SIX SHAREHOLDERS*



Pro forma ownership upon conversion of DISA's subscription receipts, subject to satisfaction or waiver of escrow release conditions.

SHARE PRICE PERFORMANCE



URANIUM: RESURGENCE IN THE U.S.

Unprecedented support for nuclear, driven by energy security and transition to clean energy

Recent historic series of actions sending a clear message that the U.S. is committed to long-term growth in its nuclear sector

Big Tech is Leading the Acceleration in Clean Energy Demand

Google signed a deal to buy power from SMRs based on the Kairos Power design targeting first power by 2030

Oracle is designing an AI data centre planned to be powered by three Small Modular Reactors

AWS purchased a data centre site from Talen Energy to be 100% powered by adjacent nuclear plant.

RFP seeking delivery of 1-4 GW of nuclear energy in the US by early 2030s. Signed 20-year PPA with Constellation for 1.1GW of nuclear power from Illinois plant.

Microsoft signed a 20-year power purchase agreement with Constellation Energy to restart Unit 2 at Three Mile Island targeting 2028

2040 — Prohibiting Russian Uranium Imports Act signed into law banning low enriched uranium to the end of 2040

$4.2B — U.S., Canada, France, Japan & U.K. to invest $4.2 billion to secure a reliable global nuclear energy supply chain

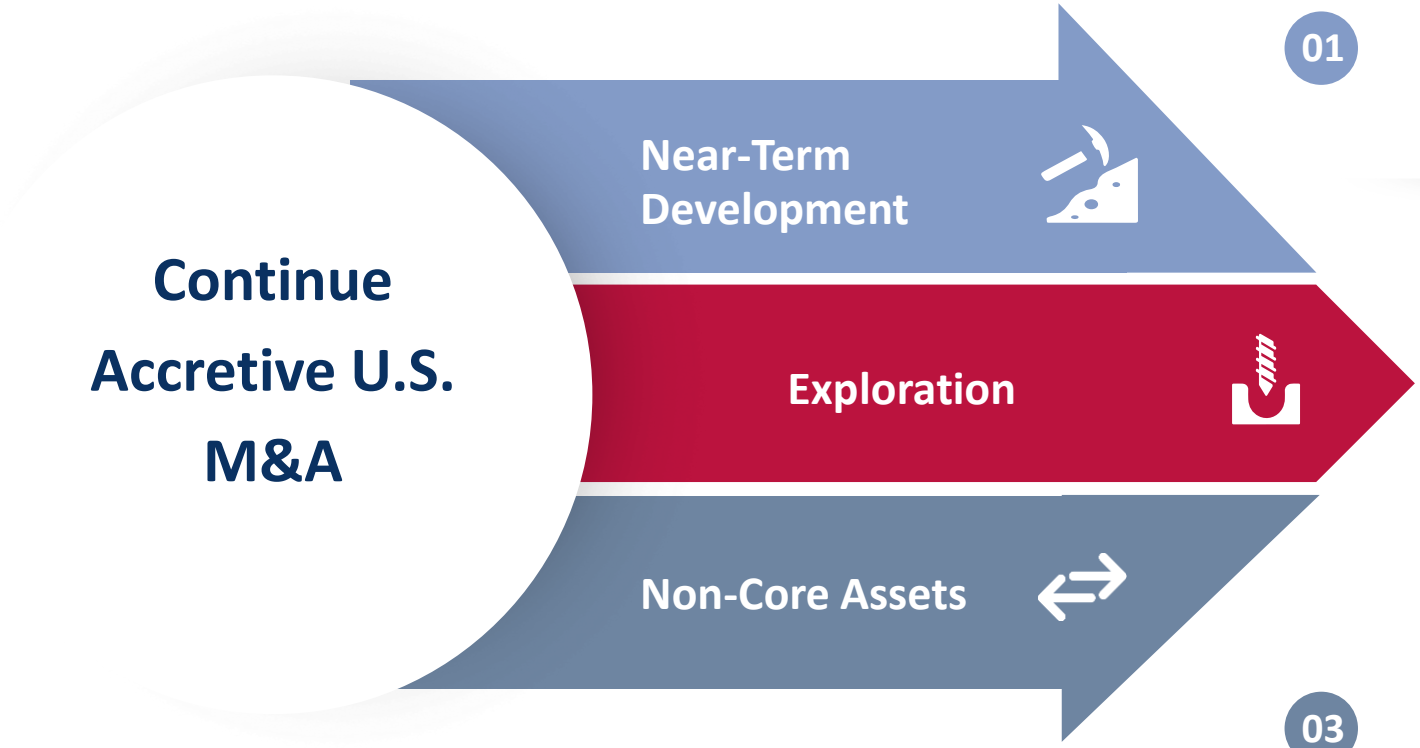
COP29+ — 39 Countries have now signed a Commitment to Triple Nuclear Power Output by 2050, led by the U.S.

$2.7B — Federal funding appropriated at the President's request to jumpstart new enrichment capacity the U.S.

See slide 32 for sources.

DISCIPLINED, OPPORTUNISTIC CAPITAL ALLOCATION DRIVING GROWTH

Strategically moving projects across the portfolio to maximize value



01 Advancing near-term development at the Cebolleta, New Mexico

02 Executing the largest U.S. exploration drill program at Kaycee and Cyclone, Wyoming

03 Maintaining a diversified U.S. uranium portfolio across key uranium districts, including in Wyoming, Utah and Arizona, following the recent transaction with DISA Uranium, which acquired non-core Colorado assets.[1]

1. As announced on Sept 15, 2026, PUR entered into an asset purchase agreement with DISA Uranium™ Corporation pursuant to which the Company has agreed to sell all of its rights, title and interest in and to the Outlaw Mesa, Atkinson Mesa, Monogram Mesa and Slick Rock Projects located in Colorado, subject to closing.

STRATEGIC TRANSACTION WITH DISA URANIUM

Monetizes non-core assets, strengthens PUR's treasury and creates potential new development pathways for Cebolleta[1]

US$2.0M Colorado Portfolio Sale

- DISA to acquire PUR's Colorado portfolio
- PUR to receive 25,413 DISA shares valued at US$2.0 million, plus 25,413 three-year warrants exercisable at US$118.05 per share
- Retains exposure to the Colorado assets and the growth of DISA's broader U.S. uranium platform

US$5.0M Strategic Investment in PUR

- Closed US$5.0M investment through subscription receipts at C$0.75 each, representing a 41.5% premium to PUR's September 14, 2026, closing price
- DISA owns approximately 8.88% of PUR upon conversion of the subscription receipts
- Greyson Buckingham, CEO of DISA, expected to join PUR's Board

Strategic Benefits to PUR

- Additional capital to advance Cebolleta, Kaycee and Cyclone
- Greater focus on PUR's core U.S. uranium portfolio
- Potential application of DISA's HPSA™ technology at Cebolleta
- Opportunity to evaluate DISA's planned regional processing capabilities
- Continued participation in the growth of a well-capitalized U.S. uranium platform

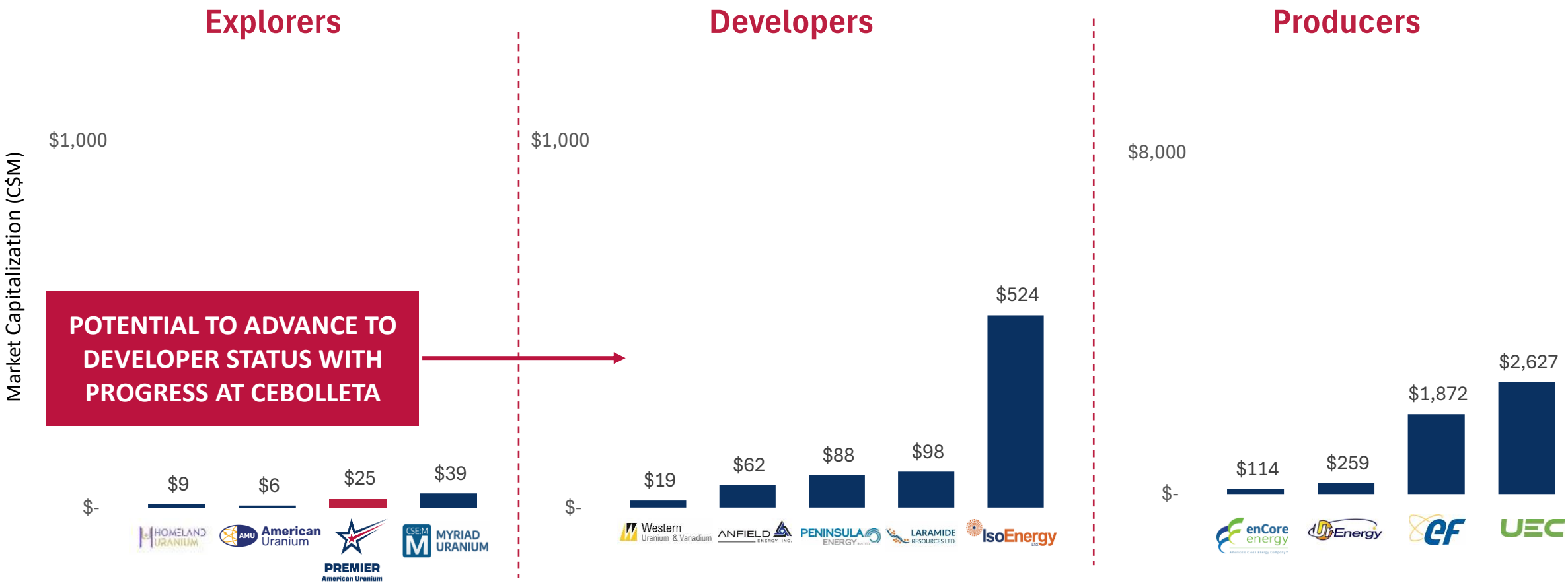
DISA URANIUM

A well-capitalized U.S. uranium production, processing and remediation platform

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COMPETITIVE LANDSCAPE OF U.S. URANIUM EQUITIES

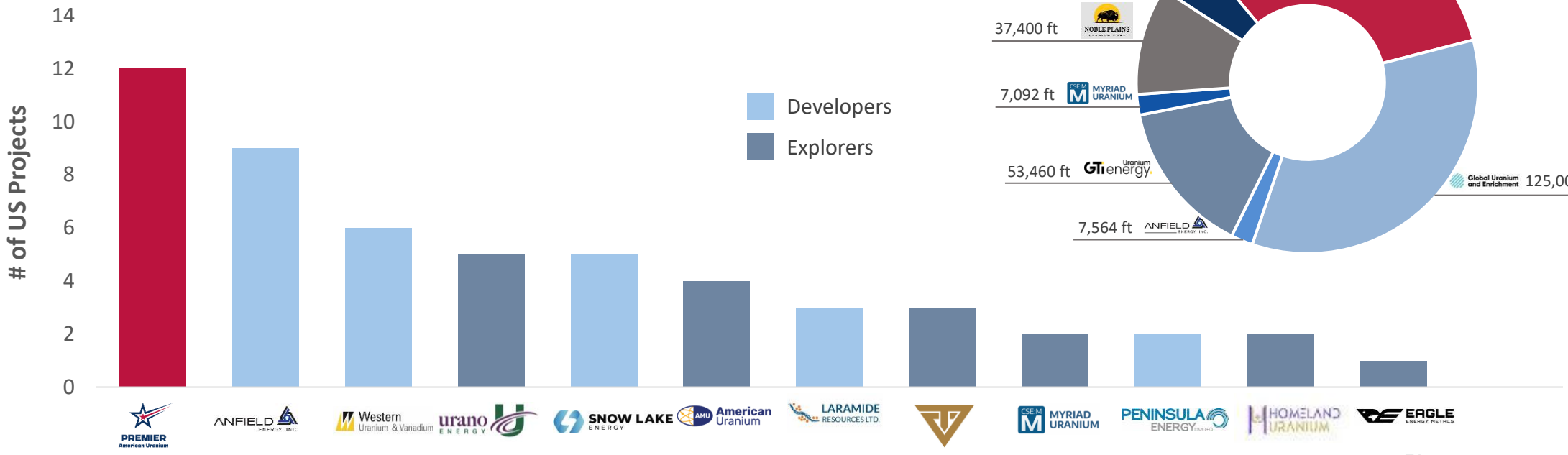
PUR leads among explorers with a clear path to development-stage advancement



1. Based on market capitalization as of November 20, 2026.
2. See “Cautionary Note Regarding Forward-Looking Information”.

ONE OF THE MOST ACTIVE URANIUM EXPLORERS IN THE U.S.

PUR holds one of the largest U.S. uranium project portfolios and ranked #2 for total feet drilled in 2025, completing ~117,000 ft across the Kaycee and Cyclone ISR Projects in Wyoming

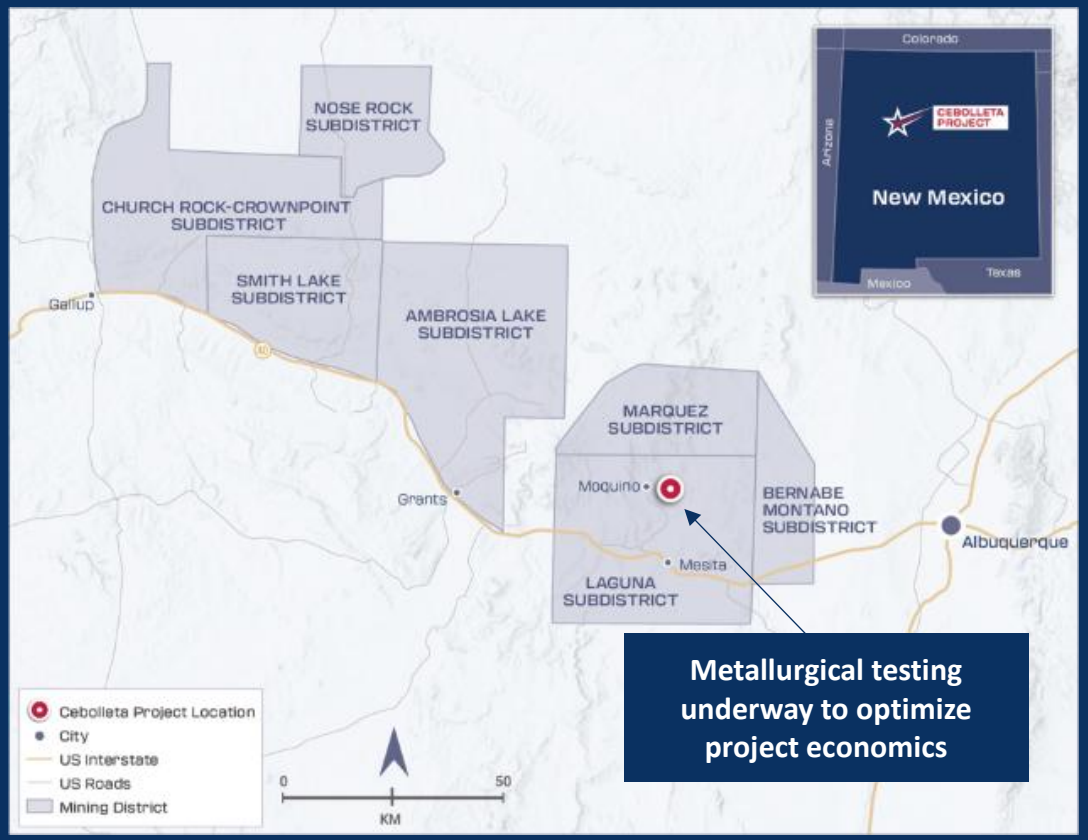


1. Based on public disclosure.
2. See "Cautionary Note Regarding Forward-Looking Information"
3. Drilling amongst US explorers and developers, excluding producers and near-term producers
4. Global Uranium and Enrichment was acquired by Snow Lake in February 2026

ACTIVE WORK PROGRAMS IN TOP U.S. URANIUM DISTRICTS

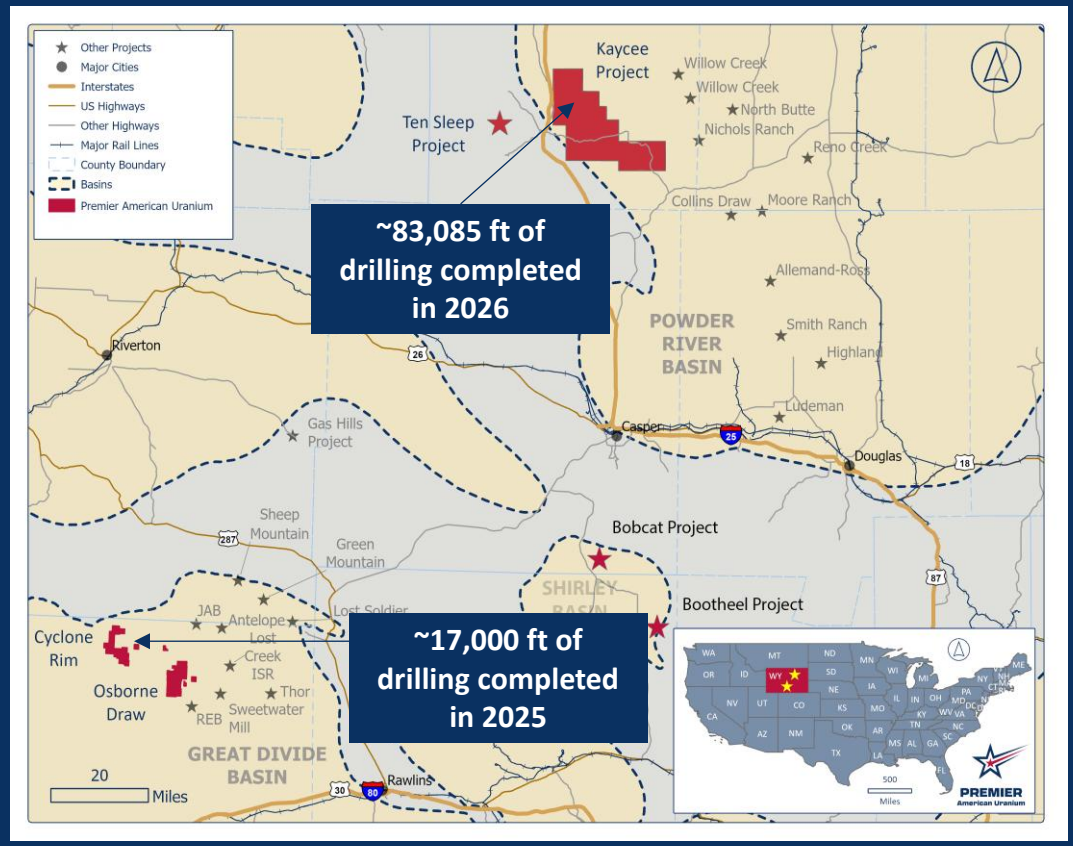
NEW MEXICO - GRANTS MINERAL BELT

+347M lbs U_3O_8 produced (37% of all U.S. historical production)[1]
4th largest uranium district in the world



WYOMING - POWDER RIVER AND GREAT DIVIDE BASINS

+230M lbs of U_3O_8 produced in Wyoming since first discovery[2]
One of the least exploited basins in Wyoming



1. Uranium resources in the Grants uranium district, New Mexico: An update Virginia T. McLemore, Brad Hill, Niranjan Khalsa, and Susan A. Lucas Kamat 2013
2. Wyoming State Geological Survey; Critical Minerals in Wyoming; https;//www.wsgs.wyo.gov/minerals/critical-minerals.aspx

CEBOLLETA PROJECT, NEW MEXICO

PEA highlights potential for a large-scale, long-life, low-capex uranium project[1]

- Base case PEA shows avg production of 1.4 Mlb U_3O_8 annually (peak of 2.0 Mlb) for a total of 18.1 Mlb over its 13-year mine life
- Relatively low operating costs are underpinned by very competitive heap leach processing costs of US$16.72 per short ton

Description	US$ million
Realized Market Prices - U_3O_8 ($/lb)	$90
Payable Metal - U_3O_8 (klb)	18,101
Total Gross Revenue	$1,629
Mining Cost	$(705)
Total Operating Costs	$(1,085)
Operating Margin (EBITDA)	$545
Operating Margin %	33%
Development Capital	$(113)
After-tax Free Cash Flow	$286.9
After-tax NPV @ 8%	$83.9
After-tax IRR	17.7%
After-tax Undiscounted Payback (Years) [2]	4.9

Upside beyond the base case

Strong leverage to uranium prices, with higher prices expected to potentially further enhance project economics and cash flow generation

Variance	Metal Prices (US$/lb U_3O_8)	NPV at 8% (US$000)
78%	$70	($57,384)
89%	$80	$14,410
100%	**$90**	**$83,857**
111%	$100	$153,718
122%	$110	$222,911
139%	**$125**	**$325,391**
167%	$150	$487,514

Upside potential with improved metallurgical recoveries

Variance	Recovery (%)	NPV at 8% (US$000)
95%	64%	($41,713)
98%	72%	$21,288
100%	**80%**	**$83,857**
103%	82%	$99,590
112%	**90%**	**$159,261**

Work program underway targeting optimization:

- Sampling and drilling program completed - surface material and 18 new drill holes from underground material
- 42-week comprehensive metallurgical testing underway

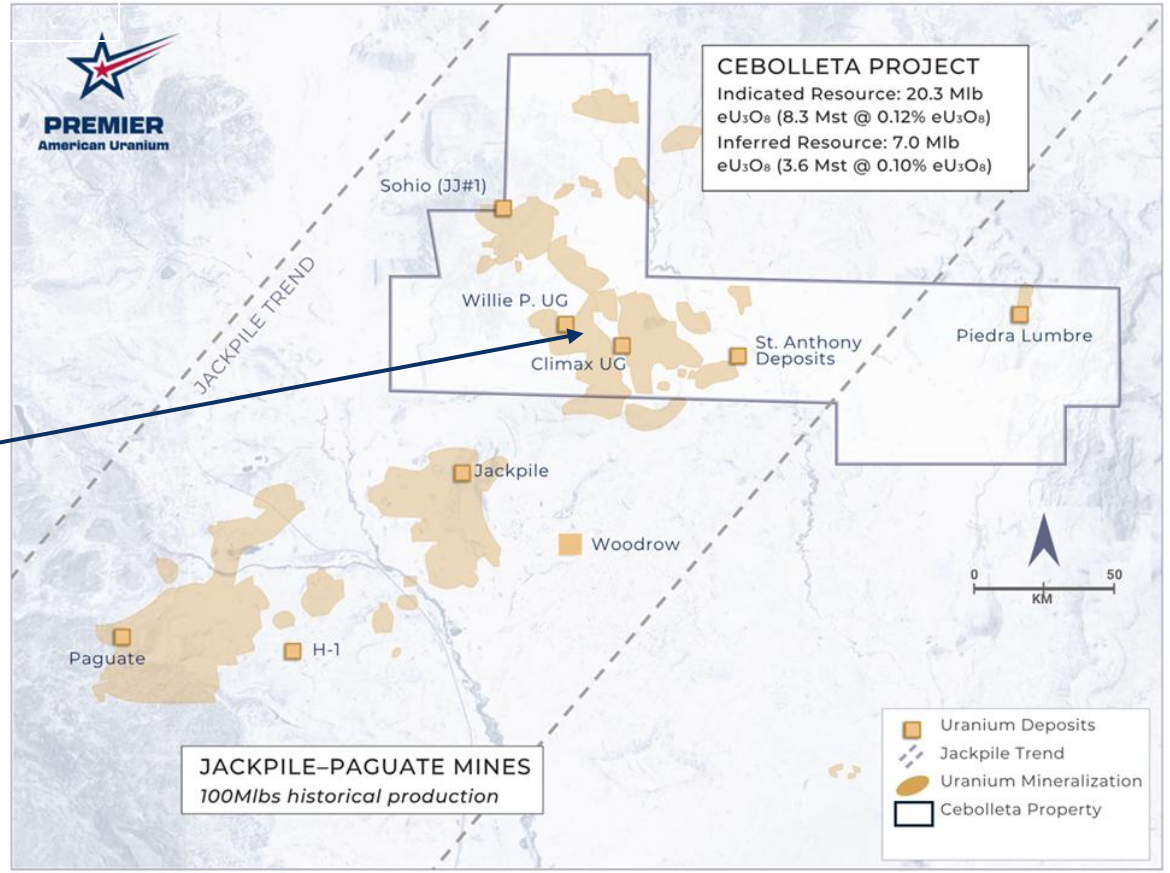
1. See NI 43-101 PEA and MRE Technical Report on the Cebolleta Uranium Project Cibola County, New Mexico, USA – effective date May 15, 2025, prepared by SLR International Corporation 2. From the start of commercial production

CEBOLLETA PROJECT, NEW MEXICO

Shallow deposits with current mineral resources

- 100% lease-hold interest in 6,717 acres of mineral rights and 5,700 acres of surface rights, year-round access through paved roads to U.S. Interstate
- Located on the eastern edge of the Grants Mineral Belt
- Site of several formerly operated open pit and underground mines (1950s through 1980s) with historical production of 3.8M lbs U_3O_8
- New MRE incorporates over 3,300 validated drill holes totaling greater than 1.7mft of drilling increasing Indicated by 9% and Inferred by 45% since the 2024 Technical Report

Classification	Grade Cut-off (% eU_3O_8)	Tonnage (Mst)	Grade (% eU_3O_8)	Contained Metal (Mlb eU_3O_8)
Indicated				
Underground	0.00	5.89	0.15	18.14
Open Pit	0.02	3.81	0.07	5.61
Subtotal Indicated		9.70	0.12	23.75
Depletion		-1.40	0.12	-3.44
Total Indicated less Depletion		**8.30**	**0.12**	**20.31**
Inferred				
Underground	0.00	1.79	0.12	4.42
Open Pit	0.02	1.81	0.07	2.62
Total Inferred		**3.60**	**0.10**	**7.04**



Notes:

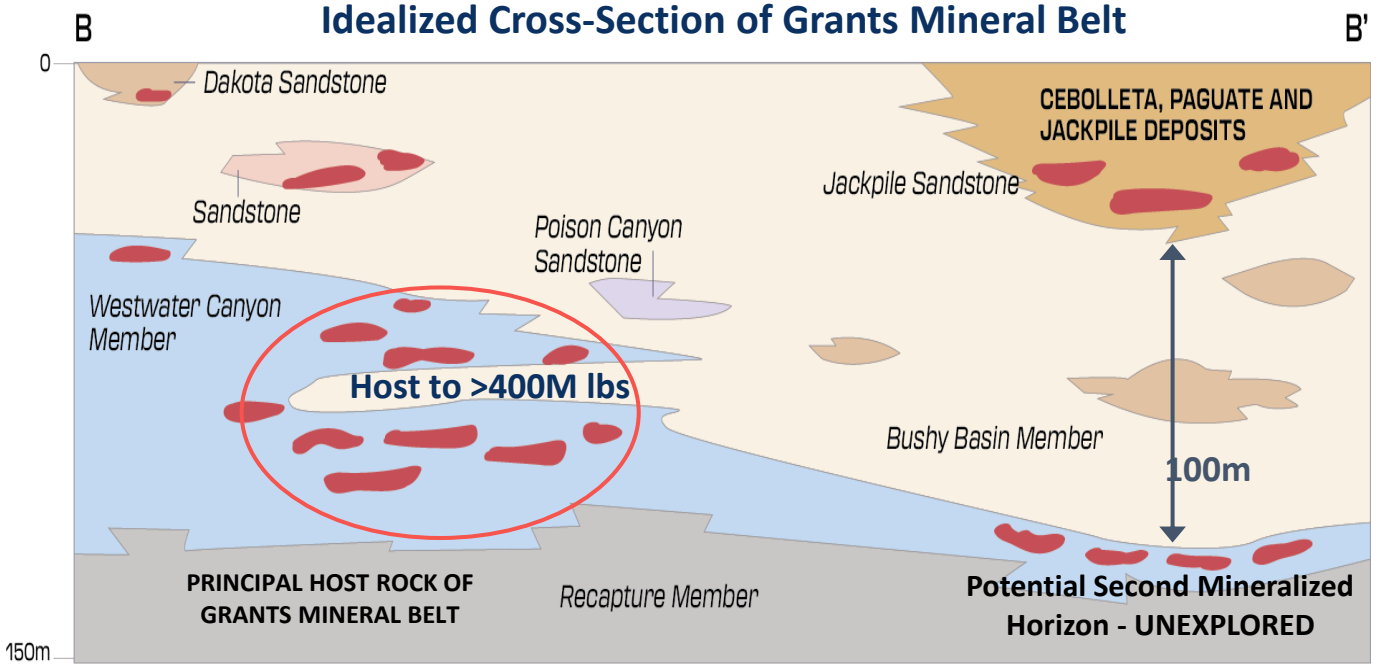
1. CIM (2014) definitions were followed for Mineral Resources.
2. Mineral Resources are estimated using a long-term uranium price of US$90/lb U_3O_8.
3. Underground Mineral Resources are reported at a cut-off grade of 0.0% eU_3O_8 within underground reporting panels designed at a cut-off grade of 0.06% eU_3O_8. Reporting panels have a maximum design height of 100 ft, length, minimum design height of 6 ft, and width of 50 ft.
4. Open Pit Mineral Resources are reported at a cut-off grade of 0.02% eU_3O_8 and constrained by a preliminary optimized pit shell with a pit slope angle of 50° and bench height of 20 ft.
5. The optimized pit shell, underground reporting shapes, and cut-off grades were generated by assuming metallurgical recovery of 80%, standard treatment and refining charges, mining costs of $3.31/st moved for open pit and $54/st marginal mining cost for underground, processing costs of $16.72/st processed, and general and administrative costs of $6.50/st processed.
6. Mineral Resources have been depleted based on past reported production numbers from the underground JJ#1, Climax M-6 and Willie P underground mines.
7. A minimum mining width of two feet was used for construction the wireframes.
8. Tonnage Factor is 16 ft^3/st (Density is 0.625 st/ft^3 or 2.00 t/m^3).
9. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

CEBOLLETA PROJECT, NEW MEXICO

High potential for resource expansion through exploration

- **Strong potential to increase resources[1]:**
  - **Mineralization open on trend -** Mineralized horizons of the Jackpile sandstone remain open-ended and trend beyond the limits of the existing drilling grid, providing excellent targets
  - **Untested areas -** known mineralized zones but not yet comprehensively drilled
- **Westwater Canyon Member principal host rock in the Grants Mineral Belt hosts over 400M lbs[2], and is largely unexplored at Cebolleta:**
  - Exploration drilling by United Nuclear approximately 3 miles (4.8 km) east of the Cebolleta and St. Anthony area mines at the Piedra Lumbra area encountered Westwater Canyon-hosted uranium mineralization that has not been fully tested
  - Indicates large-scale exploration upside beneath known mineralization at Cebolleta

Idealized Cross-Section of Grants Mineral Belt

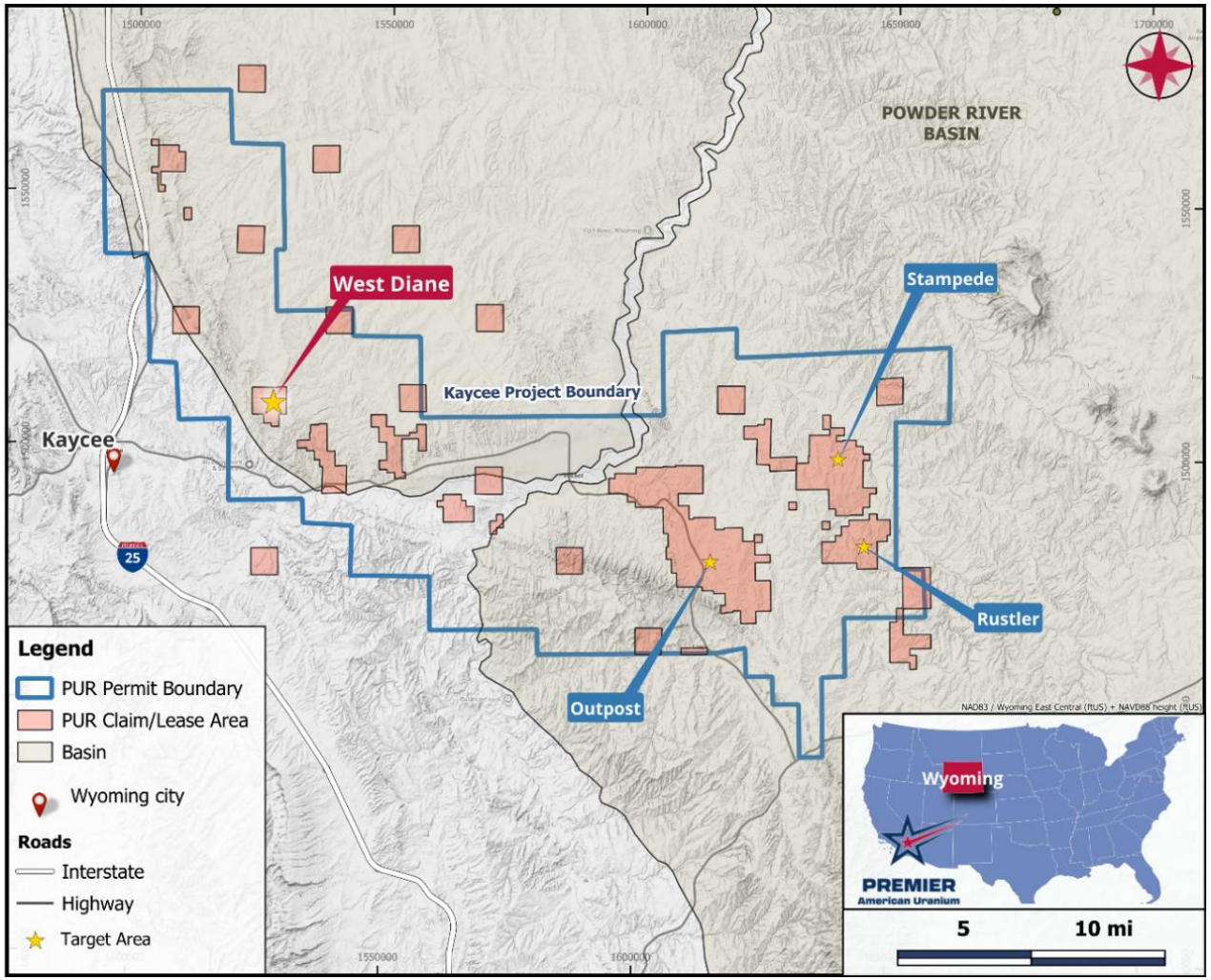


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2. Uranium resources in the Grants uranium district, New Mexico: An update Virginia T. McLemore, Brad Hill, Niranjan Khalsa, and Susan A. Lucas Kamat 2013
3. See "Cautionary Note Regarding Forward-Looking Information"

KAYCEE PROJECT, WYOMING

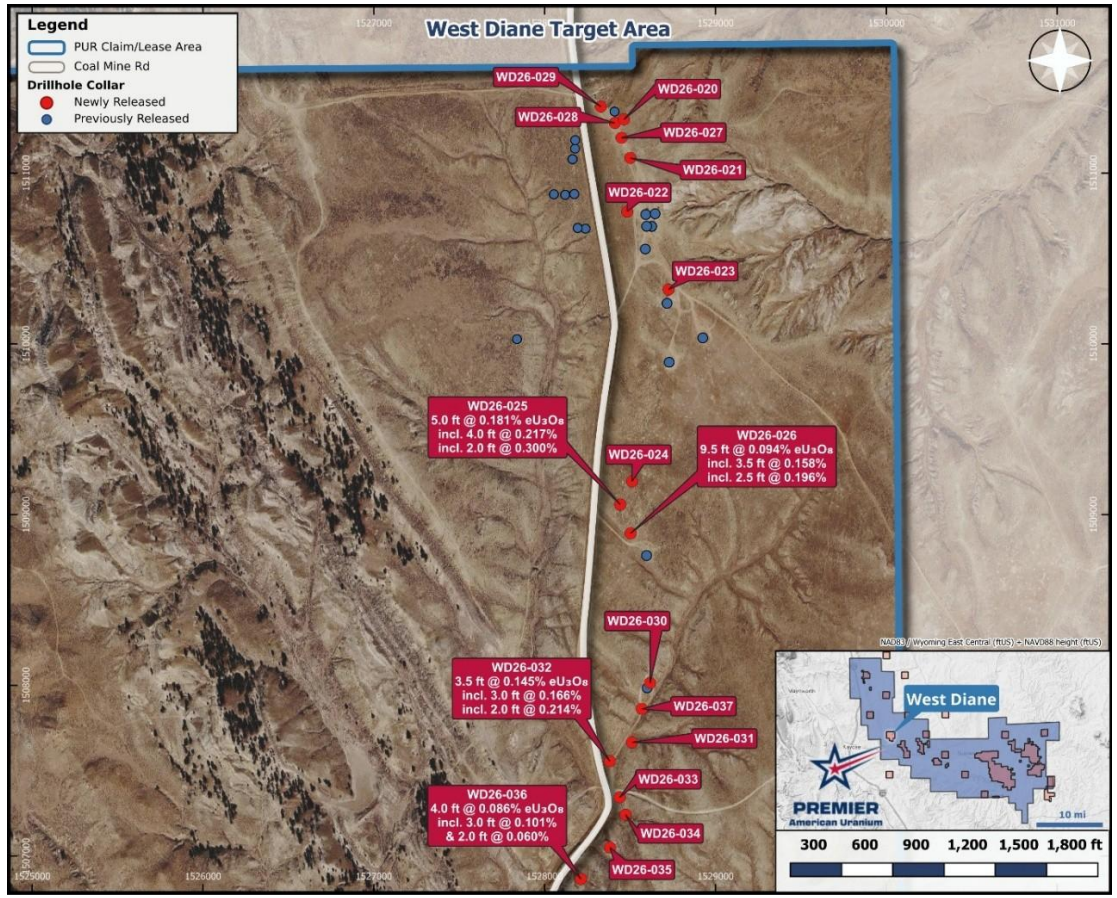
Strategic land position in the prolific Powder River Basin

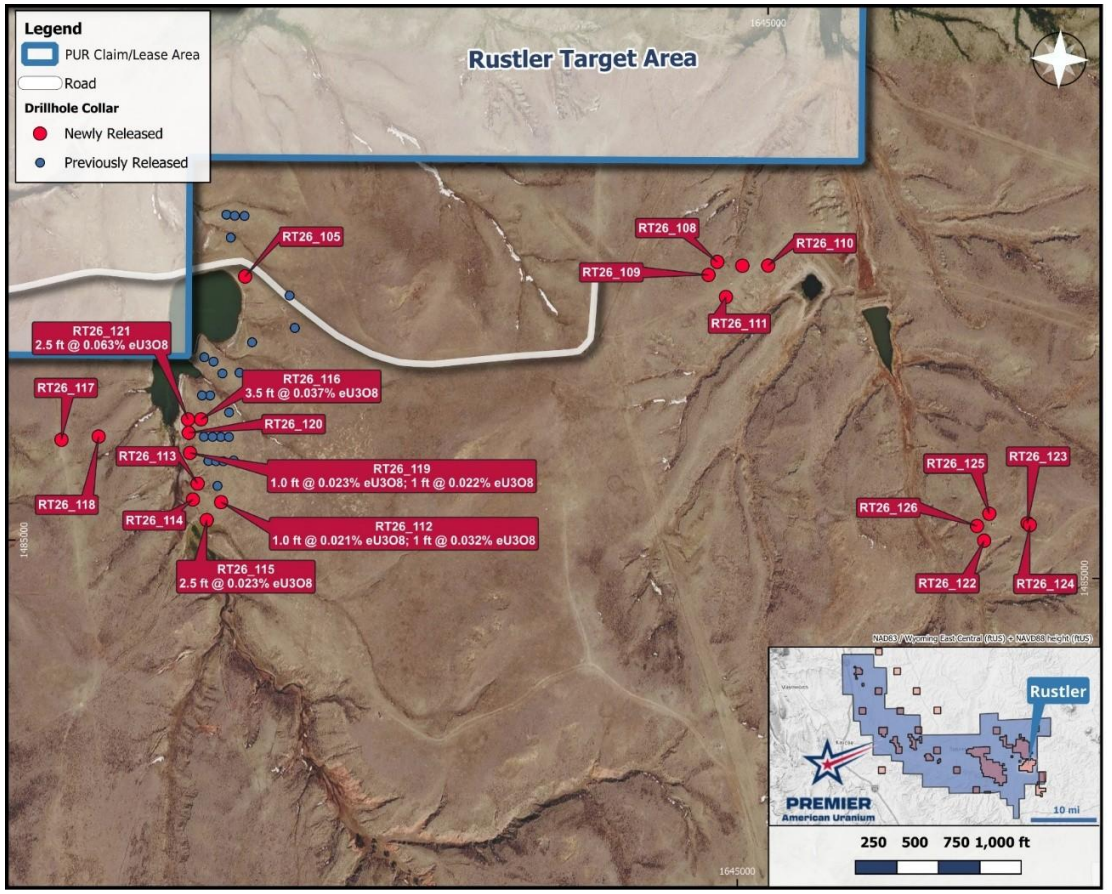
- ~31,724 acres across federal, state, and private lands in the Powder River Basin
- First time in modern history that the entire project is controlled by a single company
- 36-mile trend hosting more than 110 miles of identified roll fronts
- Largest grass-roots ISR exploration program in the U.S., with upwards of 400,000 feet drilled since 2023
- **2026 drill program completed across multiple high-priority targets, including:**
  - **Outpost** – 27 holes completed, with seven intersecting uranium mineralization grading ≥0.02% eU_3O_8
  - **Rustler** – 45 holes completed; drilling identified uranium mineralization in two sandstone units within the lower Wasatch Formation
  - **West Diane** – 19 of the 27 holes (>70%) intersected uranium mineralization grading ≥0.02% eU_3O_8. Highlights included 5 ft grading 0.181% eU_3O_8 in WD26-025 and 9.5 ft grading 0.094% eU_3O_8 in WD26-026.
  - **~83,085 ft of drilling completed to date across 99 drill holes**



KAYCEE PROJECT, WYOMING

2026 Drilling Defines Multiple Uranium Trends in One of the Largest U.S. Grassroots Exploration Programs





West Diane: 13 of the final 19 holes encountered uranium mineralization grading ≥0.02% eU_3O_8[2]

Rustler: 6 of 22 newly reported holes encountered uranium mineralization Grades ≥0.02% eU_3O [1]

1. As reported in a press release dated October 7, 2026
2. As reported in a press release dated November 23, 2026

KAYCEE PROJECT, WYOMING

Exploration target outlines clear path to potential resource delineation

- An updated NI 43-101 Technical report identified an exploration target of 11.5 to 30 million pounds U_3O_8 at average grades of 0.06% to 0.10%.[1]
- A more extensive, in-depth review of historical data identified approximately 430 miles of roll fronts, an increase from the +110 miles previously outlined.

Upper End of Range							
Formation	Average Grade (%)	Average Thickness (ft.)	Average GT	Trend Length (Thousand ft.)	Average Trend Width (ft.)	Area (Thousand ft^2.)	Tonnage (mtons)
Wasatch	0.109	4.91	0.61	628	54	33,660	5.5
Fort Union	0.095	5.18	0.57	1,259	69	86,346	7.1
Lance	0.102	5.08	0.59	367	61	22,430	2.1
Totals	**0.102**	**5.08**		**2,254**		**142,436**	**14.8**
Lower End of Range							
Formation	Average Grade (%)	Average Thickness (ft.)	Minimum GT	Trend Length (Thousand ft.)	Average Trend Width (ft.)	Area (Thousand ft^2.)	Tonnage (mtons)
Wasatch	0.054	3.67	0.20	628	54	33,660	3.6
Fort Union	0.065	3.85	0.25	1,259	69	86,346	4.6
Lance	0.061	3.78	0.22	367	61	22,430	1.4
Totals	**0.061**	**3.79**		**2,254**		**142,436**	**9.6**

Notes:

1) The ranges of potential quantity and grade of the exploration target are conceptual in nature. There has been insufficient exploration to define a mineral resource or mineral reserve. It is uncertain if further exploration will result in the target being delineated as a mineral resource.
2) The exploration target is based on historical data including mapped redox trends, geophysical logs, thicknesses, and grades as described in Section 9.1.
3) Columns may not sum to total due to rounding

The potential quantity and grade of the exploration targets are conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the target being delineated as a mineral resource; See NI 43-101 Technical Report on the Kaycee Uranium Project Johnson County, Wyoming, USA – effective date March 31, 2025, prepared by WWC Engineering.



CYCLONE PROJECT, WYOMING

Significant land position in the Great Divide Basin

- In the vicinity of Ur-Energy Inc.'s Lost Creek ISR uranium mine and other former uranium mining facilities
- 26,180 acres comprising: 1,161 claims totaling 21,900 acres and 9 state leases covering 4,280 acres
- ~80 holes drilled during 2007-2008
- Mineralization encountered in several holes, with typical grades and thicknesses to uranium deposits elsewhere in the Great Divide Basin
- Deposits hosted in flat-lying sandstones of Battle Spring Formation
- Wide-spread alteration of host sandstones, with numerous roll-front uranium deposits associated with altered rocks



CYCLONE PROJECT, WYOMING

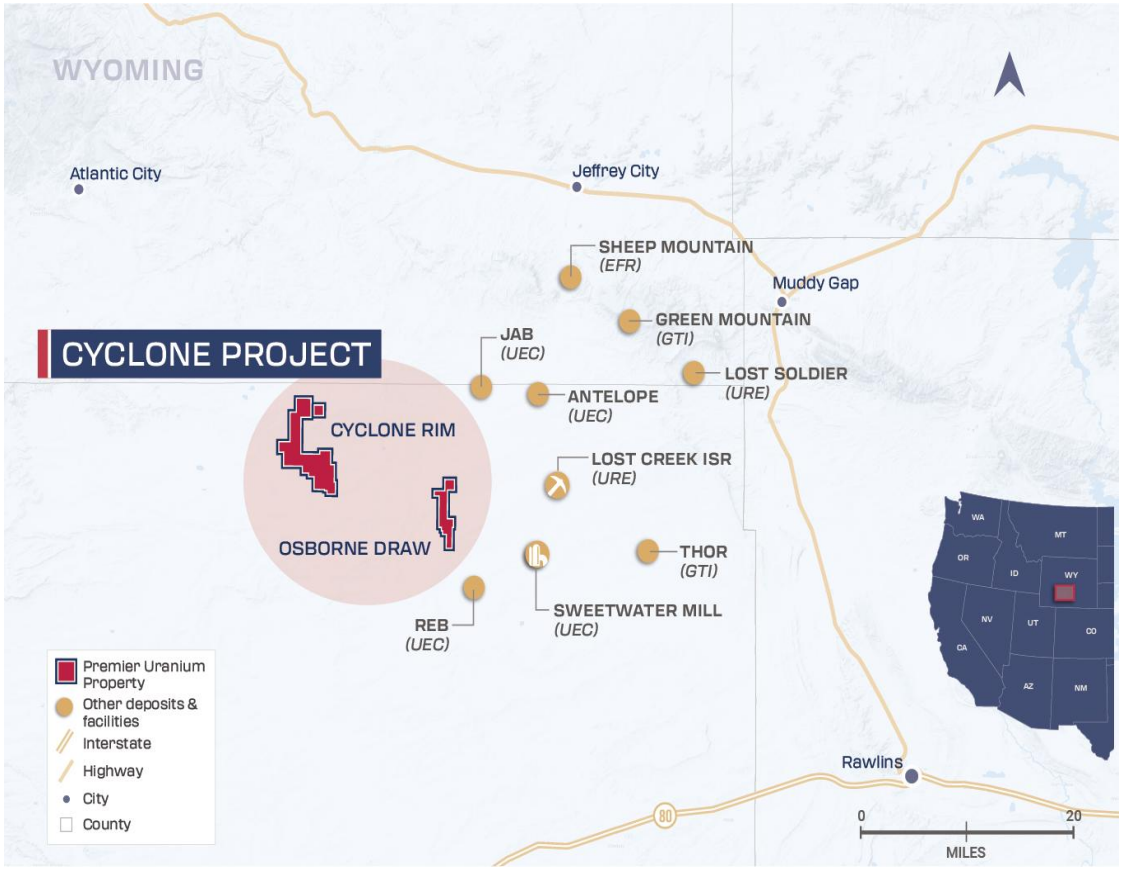
Drilling delivers strong results, expanding scale and continuity

Cyclone Rim

- 2025 program extended existing ½ mile mineralized trend and identified a new 1.5-mile mineralized corridor that remains open
- 25 holes (17,160 ft) completed with 13 holes returning significant mineralization of >0.01% eU_3O_8
- **Highlight intercepts:**
  - **15.5ft @ 0.09% eU_3O_8 including 3ft @ 0.229% eU_3O_8 - the best-known uranium-mineralized intercept to-date at the Project**
  - Results highlight the resource potential of the Rim target and provide a breadth of data to generate high-potential targets for future drilling, identifying mineralized zones in areas where uranium mineralization was not previously known to occur

Osborne Draw

- 2024 preliminary drill holes (4,200 ft) completed
- Four of the five holes encountered uranium mineralization, and three of the drillholes encountered multiple mineralized intercepts, with individual drill intercepts of up to 0.021% eU_3O_8 over 24.5 ft for a GT of 0.51



See press releases dated August 27, 2024, October 15, 2024, July 29, 2025 and January 14, 2025.
*Remaining holes contained mineralization below 0.2 GT and/or 0.02% cut-off. These include CR24-001 – 006, 009, 011 – 015, 019, 021, 022, 024 – 032, 034, 039 – 042, 044 – 045, 047 – 048. Hole OD24-37 contained mineralization below 0.2 GT and/or 0.02% cut-off.

Notes: Drill holes reported here encountered uranium mineralization with >2-ft thickness at or above a cut-off grade of 0.02% eU308. Grade Thickness, or GT, is defined as the product of the mineral grade multiplied by the thickness of the mineralized intercept. All grades were calculated from gamma-ray logs measured by Hawkins CBM Logging of Cody, Wyoming, a highly skilled and independent borehole geophysical contractor. Hawkins CBM Logging's geophysical probe was calibrated at the US Department of Energy's Casper, Wyoming logging test pits in August 2024. Uranium grades cited were calculated from gamma-ray logs, and the cited grades are "equivalent" ("e") grades of U3O8. All drill holes are vertical in orientation and the geologic units hosting the uranium mineralization are generally flat lying, therefore reported thicknesses are apparent true thicknesses. No corrections were made for radiometric disequilibrium.

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1. See "Cautionary Note Regarding Forward-Looking Information".

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ACCOMPLISHMENTS AND KEY OBJECTIVES

2023

- ✓ Spin-out from Consolidated Uranium, now IsoEnergy
- ✓ $6.9M private placement
- ✓ Commenced trading on the TSXV

2024

- ✓ Commenced trading on the OTCQB marketplace
- ✓ $5.8M private placement
- ✓ Updated MRE for Cebolleta
- ✓ Strengthened Board, Management and Technical team
- ✓ Acquisition of American Future Fuel
- ✓ Inaugural drill program at Cyclone

2025

- ✓ Acquisition of Nuclear Fuels, creating America's largest pure-play explorer
- ✓ 117,000ft of drilling across Cyclone and Kaycee
- ✓ Robust PEA and and MRE for Cebolleta

2026

- ✓ $15M bought deal private placement
- ❑ Advancing development of Cebolleta
  - ✓ Core drilling and advanced metallurgical test work
  - • Work programs to support mine permit application
  - • Advance community and stakeholder engagement
- ❑ Exploration at Kaycee
  - ✓ Completed 99 drillholes totaling 83,085 ft

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